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AÉROPORTS DE MONTRÉAL WELCOMES QUÉBEC GOVERNMENT COMMITMENT TO AÉROTRAIN RAIL SHUTTLE PROJECT

Dorval, March 30, 2010 - Following the tabling of the provincial budget, Aéroports de Montréal (ADM) applauds the Government of Québec's commitment to the Aérotrain rail shuttle project linking Montréal–Trudeau airport and downtown.

“Putting the rail shuttle into service is a priority for Aéroports de Montréal, and the support announced by the Government of Québec today is a determining factor in bringing this project to fruition,” said James C. Cherry, President and Chief Executive Officer of ADM.

ADM has already invested \$40 million to build the entrance and shell of the future rail station at the centre of the Montréal–Trudeau terminal building.

For his part, Pierre Martin, Chairman of the Board of Aéroports de Montréal, said: “Although some \$1.5 billion has been invested in expansion and upgrades to make Montréal–Trudeau a world-class facility, improving the airport's accessibility remains crucial to ensuring its competitiveness and growth.”

ADM has consistently expressed its preference for Central Station as the downtown terminus of the rail shuttle. “Studies conducted with other airports that are served by passenger trains prove the strategic importance of connecting the terminal building to the most central location in the downtown core, with round-the-clock service,” Mr. Cherry explained. “This is also borne out by our own market studies, which indicates that between 22 and 40% users would be more inclined to use the rail shuttle if it arrived at and departed from Central Station.”

It is important to point out that the rail shuttle would be complementary to the Agence métropolitaine de transport's planned improvements to West Island commuter train service.

“Aérotrain is therefore an essential service that will be implemented in an entrepreneurial mode, delivering significant environmental benefits, as well as substantial economic spinoffs impacting Montréal’s attractiveness as a business, tourism and convention destination,” Mr. Martin concluded.

ADM is the local airport authority responsible for the management, operation and development of Montréal–Trudeau and Montréal–Mirabel international airports since 1992. The Corporation employs a total of some 600 people at both airports and at head office.