

PRESS RELEASE

For immediate release

**BEARSKIN AIRLINES TAKES FLIGHT FROM MONTREAL TO
THE REGION OF WATERLOO INTERNATIONAL AIRPORT**

Montréal, May 2, 2011 – Aéroports de Montréal is pleased to announce the arrival of Bearskin Airlines, an Ontario-based regional carrier effective May 1st, 2011. Thanks to Bearskin Airlines, getting to Waterloo Region is now a whole lot easier. Bearskin Airlines will provide daily service between Aéroports de Montréal and Waterloo Region with five flights each way every business day; three non-stop flights and two one-stop flights via Ottawa; along with a reduced weekend schedule.

Aéroports de Montreal's President and CEO James C. Cherry said: "We are pleased to welcome Bearskin Airlines. We certainly can take pride as this new non-stop service is a benefit for both Kitchener/Waterloo and Greater Montreal business communities. It proves once again the strength of Trudeau-Airport as a strategic platform in Canada."

"The demand for a convenient nonstop service between Montreal and Waterloo Region is clear," commented Harvey Friesen, President of Bearskin Airlines. "We'll save you up to 4 hours on a round trip flight as compared to a flight via Toronto and associated drive to Waterloo Region."

Bearskin Airlines launched service between Waterloo Region and Ottawa in October 2007 and today, provide 56 non-stop flights each week. The Airlines goal is to replicate the same success with Montreal by meeting the needs of the community through participation in Aeroplan with prime morning and evening flights timed for the business community.

Save up to four hours round-trip by flying direct to Waterloo Region instead of Toronto and collect Aeroplan points with every mile. To book your flight contact your local travel agent, visit www.bearskinairlines.com or call 1-800-465-2327.

Following are the details of service (Beginning May 1, 2011):

Kitchener/Waterloo (YKF) to Montreal (YUL)

Monday to Friday Non-stop	Dep. 6:45 a.m. / Arr. 8:15 a.m.
Monday to Saturday Non-stop	Dep. 10:15a.m. / Arr. 11:45 a.m.
Monday to Friday Via Ottawa	Dep. 2:15 p.m. / Arr. 4:15 p.m.
Sunday to Friday Non-stop	Dep. 4:45 p.m. / Arr. 6:15 p.m.
Sunday to Friday Via Ottawa	Dep. 7:10 p.m. / Arr. 9:05 p.m.

Montreal (YUL) to Kitchener/Waterloo (YKF)

Monday to Friday Via Ottawa	Dep. 6:45 a.m. / Arr. 8:50 a.m.
Monday to Saturday Nonstop	Dep. 8:45 a.m. / Arr. 10:15 a.m.
Monday to Friday Nonstop	Dep. 2:30 p.m. / Arr. 4:00 p.m.
Sunday to Friday Via Ottawa	Dep. 4:45 p.m. / Arr. 6:45 p.m.
Sunday to Friday Nonstop	Dep. 6:45 p.m. / Arr. 8:15 p.m.

Founded in 1963, Bearskin Airlines is named after the Northern Ontario community of Bearskin Lake. No other airline offers more scheduled service linking Northern Ontario's key cities. Thunder Bay, Sudbury and Winnipeg serve as hubs for Bearskin, linking Northern Ontario's largest cities and facilitating connections to Canada's major airlines. With the addition of Montreal, Bearskin will offer more than 100 scheduled departures daily to 18 destinations in Manitoba, Ontario and Quebec. Bearskin Airlines maintains major bases of operation in Thunder Bay and Sioux Lookout and employs 285 people.

The Region of Waterloo International Airport (YKF) is a full service modern facility which supports commercial, corporate and general aviation and is owned and operated by the Regional Municipality of Waterloo. Daily scheduled air service is provided by: WestJet, offering daily non-stop flights to Calgary with connections to other great Canadian cities; and Bearskin Airlines, offering daily flights to Ottawa and now Montreal. Weekly non-stop service to Punta Cana, Dominican Republic is provided by Sunwing Airlines from December through March. For more information visit www.waterlooairport.ca or call, toll free at 1-866-648-2256.

Aéroports de Montréal is the local airport authority responsible for the management, operation and development of Montréal-Trudeau and Montréal-Mirabel international airports under a lease signed with Transport Canada in 1992. The Corporation employs 600 people.

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