

YUL has welcomed 9.7 million passengers since the beginning of the year

Montréal, July 31, 2019 — ADM Aéroports de Montréal has released its consolidated operating results for the three- and six-month periods ended June 30, 2019. Since the beginning of the year, YUL Montréal-Trudeau International Airport has welcomed 9.7 million passengers, an increase of 5.7% over the same period last year.

Highlights – passengers

- YUL is continuing to welcome more and more passengers: 5.0 million passengers in the second quarter of 2019 (+5.0%) and 9.7 million in the first half of 2019 (+5.7%).
- All three activity sectors, international, transborder and domestic, contributed to the growth. The increase was especially pronounced on the international side, with the sector posting a 9.8% increase in passenger traffic for the quarter under review and 10.7% in the six-month period.
- With an expanding number of destinations, YUL remains Canada's most international airport as a proportion of its total passenger traffic (among the country's largest airports).
- In the second quarter of 2019, commercial air movements at YUL dropped by 2.1%, reflecting an increase in the number of passengers per flight. For the first six months of the year, the decline was 1.2%.

Financial results at a glance:

- EBITDA was \$85.4 million in the second quarter of 2019, up \$1.5 million, or 1.8%, from the same period in 2018. For the first half of the year, EBITDA totalled \$175.0 million, up \$25.5 million, or 17.1%, from the same period in 2018.
- Consolidated revenues totalled \$170.1 million in the second quarter of 2019, an increase of \$10.8 million, or 6.8%, compared to 2018. Total revenues at June 30, 2019, increased by 14.2% to \$348.1 million in 2019 from \$304.8 million the previous year. This increase is mainly attributable to the increase in passenger traffic, the rate increase of AIFs, as well as to a gain on the disposition of assets.
- Operating expenses for the quarter under review were \$56.0 million, an increase of \$7.7 million, or 15.9%, over the same period in 2018. For the six months ended June 30, 2019, operating expenses increased by \$13.4 million, or 13.2%. This variance is mainly attributable to investments to maintain a high level of service for travelers in a context of infrastructure under-capacity as well as to implementation costs related to initiatives to enhance competitiveness.

- The Corporation's capital investments totalled \$77.2 million during the second quarter of 2019 and \$116.5 million in the first six months of 2019 (\$62.0 million and \$86.3 million, respectively, in 2018). Investments in YUL and YMX were financed by cash flows from operating activities.

"The first six months of 2019 show sustained growth in passenger traffic, demonstrating the strength of Montréal-Trudeau as an international hub for air traffic. The management of Aéroports de Montréal wishes to thank its employees and those of the airport community, who contribute every day to achieving these more than satisfactory results, in addition to enhancing the level of service offered to the passengers who visit YUL," said Philippe Rainville, President and CEO of Aéroports de Montréal.

All information about these financial results is available [online](#).

In recent months, various initiatives have been deployed:

- On July 19, ADM held a ground-breaking ceremony to formally kick off construction work for the future Réseau express métropolitain (REM) station. The first REM metro car will enter the station at YUL in 2023 and will enable users to reach the city centre from the airport in about 20 minutes.
- ADM announced its participation in [Known Traveller Digital Identity](#) (KTDI), a pilot project that will allow paperless travel between YUL and Schiphol Airport. The first trip using a digital identity for travelers is scheduled to take place in 2020.
- ADM committed to increasing the proportion of its light electric vehicles to 100% by 2030 by joining the [EV100](#) initiative aimed at helping companies adopt electric vehicles.
- On May 9, ADM launched [WebTrak](#), the flight data system that provides access to flight paths, aircraft types, altitude and noise levels recorded at different noise measurement stations. This initiative provides citizens with greater accessibility to data related to aircraft activity at YUL.

About Aéroports de Montréal

ADM Aéroports de Montréal is the airport authority for the Greater Montréal area responsible for the management, operation and development of YUL Montréal-Trudeau International Airport, certified 4-Star according to the Skytrax World Airport Star Rating program, and the YMX International Aerocity of Mirabel.

- 30 -

Source:

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