

PRESS RELEASE
FOR IMMEDIATE RELEASE

**Construction of a Foliot Furniture plant
A new addition to the Mirabel aeronautic and industrial park**



Montréal, July 12, 2018 – Foliot Furniture is proud to announce the start of construction on its new plant at the Mirabel aeronautic and industrial park managed by Aéroports de Montréal (ADM). To mark the occasion, an official groundbreaking ceremony was held this morning at the site of the future plant in the presence of several dignitaries, including Mr. Daniel Foliot, President,

Foliot Furniture Inc., Mr. Charles A. Gratton, Vice President, Commercial Services and Real Estate Development, ADM, Mr. Jean-Philip Robitaille, Vice President, Business Development, Syscomax, Mr. Jean Bouchard, the Mayor of Mirabel and Mrs. Linda Lapointe, Member of Parliament for Rivière-des-Mille-Îles.

Highlights

- This project involves the construction of a 170,000 sq. ft. (16,000 sq. m.) facility on approximately 407,000 sq. ft. (37,810 sq. m.) of land. Construction work has started for delivery of the building this fall.
- Foliot Furniture Inc. is a Québec-based manufacturing company specializing in the design and manufacture of quality furniture for hotels and student residences.
- The plant will be built on a portion of land that does not directly respond to a use related to ADM's mission. The property is part of the 32 million square feet of land that ADM wants to be taken over by the City of Mirabel in order to allow it to optimize its industrial development.
- The Mirabel aeronautic and industrial site is growing rapidly. Over the last 10 years, ADM has invested \$150 million to turn it into a world-class industrial and aeronautic hub. Nearly 5,000 direct jobs and as many indirect and induced jobs are generated by this site.

Quotes

“The new Foliot Furniture plant represents an exciting project for the Mirabel aeronautic and industrial park, and this official groundbreaking ceremony is the result of a process that is laying the foundation for a new, fruitful collaboration. This is the first project since we announced our intention to return part of our land. It demonstrates the pertinence of the partnership between ADM and the City of Mirabel to develop infrastructure and a major aeronautic, logistics and industrial hub,” said Charles A. Gratton, Vice President, Commercial Services and Real Estate Development, Aéroports de Montréal.

“We are starting to build this facility on the Mirabel aeronautic and industrial site with tremendous enthusiasm. This second plant of Foliot Furniture in the Laurentians will allow us to continue our expansion while increasing our contribution to the region’s thriving economy. The execution of this project on the territory of the ADM, led by our long-time partner Syscomax, is a real source of pride for me and certainly represents the beginning of a new chapter for Foliot Furniture,” said Daniel Foliot, President, Foliot Furniture Inc.

About Aéroports de Montréal

Aéroports de Montréal is the airport authority for the Greater Montréal area responsible for the management, operation and development of Montréal-Trudeau International Airport and of the Mirabel aeronautic and industrial park. The corporation employs 625 people.

About Foliot Furniture Inc.

Foliot Furniture is a family business that has been established in the industrial district of Saint-Jérôme since its founding in 1991. A designer and manufacturer of furniture for student residences and hotels, Foliot Furniture sells and distributes its products throughout North America. Ranked as a leader among large Québec companies, Foliot has a team of more than 600 employees. In the fall of 2018, thanks to its new Mirabel facility, the company will become one of the only North American furniture manufacturers able to produce and supply its own melamine.

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Source:

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