

PRESS RELEASE

For immediate release

AÉROPORTS DE MONTRÉAL'S PRESIDENT AND CEO JAMES C. CHERRY TO RETIRE

Montréal, July 28, 2016 — Normand Legault, Chair of the Board of Aéroports de Montréal, announced today that ADM President and Chief Executive Officer James C. Cherry will retire at the end of the 2016 fiscal year after 15 years at the Corporation's helm. Until then, the Board will conduct a recruitment process aimed at filling the position of President and CEO early in fiscal 2017. An executive search firm will support the Board in this initiative.

Mr. Legault and the other Directors of ADM acknowledged Mr. Cherry's major contribution for the past 15 years. "Because of his vision and sound management, ADM has experienced continuous growth: its passenger traffic has doubled, its air services, particularly the international sector, have been greatly enhanced and its infrastructures expanded and modernized, and all of this accompanied by solid financial results," Mr. Legault said.

About Aéroports de Montréal

Aéroports de Montréal is the local airport authority that has been responsible for the management, operation and development of Montréal-Trudeau and Montréal-Mirabel international airports since 1992. The Corporation employs 625 people at both airports and at head office. ADM has been ISO 14001 certified since 2000 and BOMA BEST certified since 2008.

For further information about Aéroports de Montréal and its operations, please visit our website at www.admtl.com.

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