

PRESS RELEASE

For immediate release

AÉROPORTS DE MONTRÉAL AND THE CITY OF MIRABEL TO COLLABORATE ON REDEVELOPING THE FORMER TERMINAL LAND

Montréal, December 12, 2014 — Aéroports de Montréal (ADM) and the City of Mirabel will work together to redevelop the former Mirabel airport terminal land, including forming a group tasked with coordinating promotional and business prospecting efforts.

This task force will include industrial and commercial development experts from ADM, the City of Mirabel and the CLD de Mirabel (local economic development centre), who have the experience needed to oversee industrial startup projects in an extremely competitive environment. These organizations have already been working together for many years to attract businesses to Mirabel, with the latest success story being the arrival of the French aerospace firm Aerolia.

The dismantling of the former terminal building and its multi-level parking facility will free up more than 200,000 square metres of prime land located near Highway 50 and the airport's apron and runways. Business prospecting efforts will focus on aerospace, logistics and high-tech companies.

In the coming months, ADM will submit to the task force a development plan for the former terminal land that will take into consideration the site's physical limitations as well as future airport development needs, particularly for air cargo operations.

ADM and the City of Mirabel are very optimistic about the redevelopment potential of the site of the former terminal, which is currently being dismantled. The rarity of large available tracts of land in the Lower Laurentians region, as well as the attractiveness of proximity to the airport, are two reasons for enthusiasm about the future.

About Aéroports de Montréal

Aéroports de Montréal is the local airport authority that has been responsible for the management, operation and development of Montréal–Trudeau and Montréal–Mirabel international airports since 1992. The Corporation employs more than 650 people at both airports and at head office. ADM has been ISO 14001 certified since 2000 and BOMA BESt certified since 2008.

About the City of Mirabel

A city of 50,000 people that has grown steadily over the past two decades, the City of Mirabel is a key component of the Greater Montréal region's aerospace hub. As a development leader in the Lower Laurentians region, it also offers very attractive industrial potential and is a centre of diversified and vibrant economic activity.

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