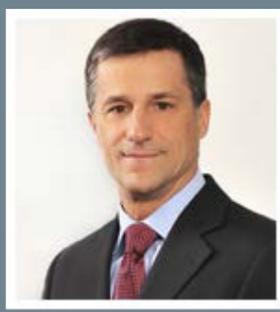




MESSAGE FROM CHARLES A GRATTON

You have surely noticed in recent weeks that Montréal–Mirabel airport, specifically the former terminal building, has been at the top of the news in several local, regional and even national media. The decision by Aéroports de Montréal's Board of Directors to issue a call for tenders for the dismantling of the former terminal—and not the airport—was based on two expert reports, both of which concluded the building is now completely outdated, and its potential for recovery and conversion to purposes other than airport operations is virtually nil and economically unjustified.

Since the terminal closed in the fall of 2004, we have focused on developing the site as an industrial and all-cargo airport. A new economic impact study has confirmed that ADM has been very successful in repurposing Montréal–Mirabel as a world-class aerospace hub: more than 86% of the 3,700 direct jobs in companies established on the airport land are in the aerospace sector. Read on for more details of that study.



CHARLES A GRATTON
VP REAL ESTATE AND COMMERCIAL SERVICES

With or without the former terminal building, we intend to continue our work to develop Montréal–Mirabel, jointly with our partners in the Greater Montréal area, with the focus on projects that are forward-looking and have job-creation potential.

Enjoy this latest issue of your newsletter!

Economic impact study

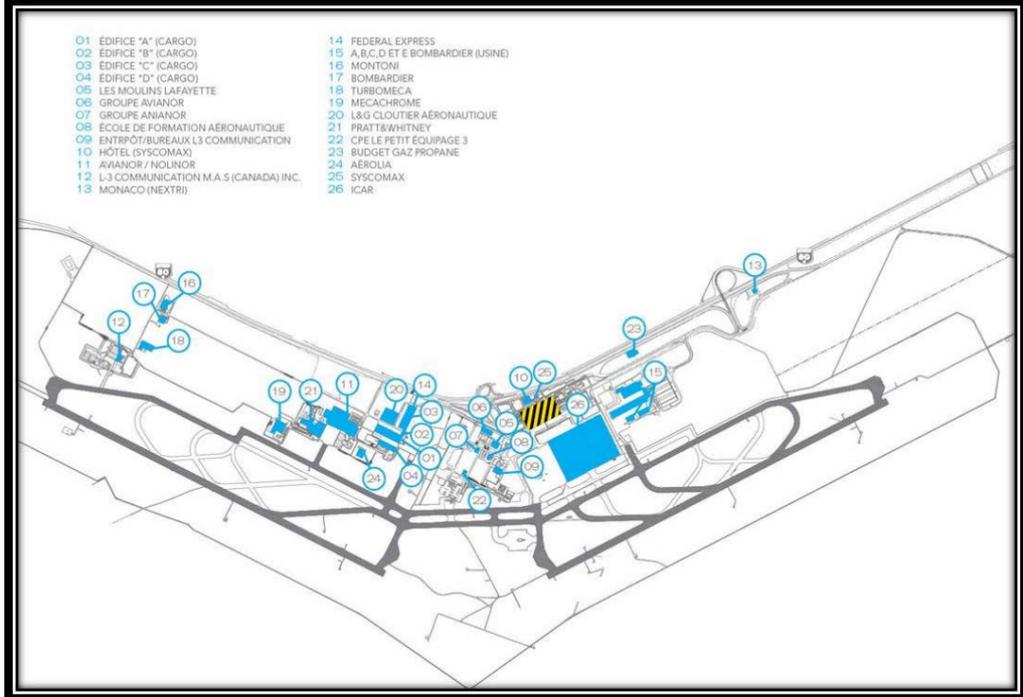
ECONOMIC IMPACT STUDY

MIRABEL

An economic impact study completed just recently by E&B Data estimates that some 3,700 people are employed directly by the 30 or so companies established on the Montréal–Mirabel airport lands.

A total of nearly 10,000 jobs are attributable to the operations of the organizations and companies located at Mirabel in 2013, including more than 8,000 positions in day-to-day operations and nearly 2,000 related to implementation of investment projects. Total compensation stands at \$506 million, and the contribution to Québec's GDP is an estimated \$1.1 billion.

Since 2009, total job growth connected with the Mirabel site has been 2.9%, more than three times that of job growth in Québec overall (0.8%). It is therefore fair to say that the Mirabel aero-industrial site has been a strong driver of economic growth in Québec.



Parking & ground transportation

PARKING AND GROUND TRANSPORTATION

AEROPARC



ADM recently purchased the AeroParc facility, next to the Sheraton Hotel at Chemin de la Côte-de-Liesse and Rue McMillan, from Vinci Park. With space for 950 vehicles, it includes personalized services such as valet parking, a free airport shuttle and affordable rates. With this acquisition, Montréal–Trudeau airport now boasts a total of 11,000 public parking spaces.

Commercial services

COMMERCIAL SERVICES

COMMERCIAL AREA



On April 3, 2014, ADM inaugurated new commercial spaces at Montréal–Trudeau. Major enhancements have been made to the terminal's retail network, with a total floor area of approximately 3,600 square metres of commercial premises. The official opening was attended by members of the media and more than 150 invited guests.

In partnership with Aer Rianta International, our duty-free shop, The Loop, has been given a radical facelift, with contemporary flourishes courtesy of renowned Montréal design firms.

This contemporary touch is enhanced by the imposing moose sculpture by Québec sculptor Mathieu Isabelle.

For the project, ADM favoured store and restaurant brands that are well known locally, including Café Vasco da Gama, Archibald, Tristan, Cirque du Soleil, Découvrir Montréal and Les Délices de l'Érable, but also national and international brands that match the diversified tastes and needs of Montréal customers, such as Vino Volo, Jugo Juice, Sushi Shop, La Source and Relay.



Air services development

AIR SERVICES DEVELOPMENT

NEW CARRIERS



In 2014, Montréal–Trudeau is welcoming three new international carriers that will be operating flights year-round. The first, Syphax Airlines, has been providing weekly non-stop service between Montréal and Tunis since April 25. The other two are Turkish Airlines and Copa Airlines: the first will be operating three weekly flights to Istanbul, and the second, four Montréal–Panama City connections per week, since June 3rd. These are very attractive additions for Montréal, as Turkish and Copa are both members of the Star Alliance, thus enhancing our city's profile within the world's most extensive carrier network. Istanbul is a major hub for travel to Asia, the Middle East and Africa, while Panama City plays a similar role for Latin American and Sun destinations.

CONTACTS